

ITEMS TO INCLUDE ON AGENDA

IOWA CENTRAL COMMUNITY COLLEGE

Not to exceed \$1,700,000 Industrial New Jobs Training Program (2025-1 Multiple Project).

- Resolution directing the publication of notice on the proposition of the issuance of not to exceed \$1,700,000 Industrial New Jobs Training Certificates.
- Resolution approving preliminary Official Statement and approving electronic bidding procedures.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE
COMMUNITY COLLEGE.

January 14, 2025

The Board of Directors of Iowa Central Community College, met in _____ session, in the Triton Café – Warren Hunt Boardroom, Rooms 100-101, Iowa Central Community College, One Triton Circle, Fort Dodge, Iowa, at 5:00 P.M., on the above date. There were present President Mark R. Crimmins in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING THE PUBLICATION OF NOTICE ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$1,700,000 INDUSTRIAL NEW JOBS TRAINING CERTIFICATES," and moved that the same be adopted. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the President declared the resolution duly adopted as follows:

RESOLUTION DIRECTING THE PUBLICATION OF NOTICE
ON THE PROPOSITION OF THE ISSUANCE OF NOT TO
EXCEED \$1,700,000 INDUSTRIAL NEW JOBS TRAINING
CERTIFICATES

WHEREAS, the Community College is in need of funds to carry out one or more proposed new job training Project(s), as defined in Iowa Code Chapter 260E as hereinafter described; and, it is deemed necessary that it should issue Industrial New Jobs Training Certificates to the amount of not to exceed \$1,700,000, as authorized by Chapter 260E, Code of Iowa, as amended (the "Act"), for the purpose of providing funds to pay costs thereof; and

WHEREAS, Industrial New Jobs Training Agreements have been or will be negotiated which Agreements establish a new jobs training program to educate and train certain persons employed by certain employers in new jobs within the Merged Area, as defined in Iowa Code Chapter 260C.2 and such Agreements are deemed to be beneficial to the Community College and to employers and employees; and

WHEREAS, before Industrial New Jobs Training Certificates may be issued to fund the Project(s) contemplated by the Agreements, it is necessary to publish a notice on the matter of the proposal to issue the New Jobs Training Certificates and the right to appeal the decision of the Board of Directors in proposing to issue the Certificates.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF IOWA CENTRAL COMMUNITY COLLEGE:

Section 1. That this governing body shall meet in the Triton Café – Warren Hunt Boardroom, Rooms 100-101, Iowa Central Community College, One Triton Circle, Fort Dodge,

Iowa, at 5:00 P.M., on the 11th day of February, 2025, for the purpose of taking action on the matter of the issuance of not to exceed \$1,700,000 Industrial New Jobs Training Certificates of said Merged Area, the proceeds of which Certificates will be used to provide funds to pay costs of new jobs training by providing education and training of workers for new jobs within the Merged Area.

Section 2. That the Secretary is hereby directed to cause at least one publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the Merged Area, said publication to be not less than fifteen (15) clear days before the date of the public meeting on the issuance of the Certificates.

Section 3. The notice of the proposed action to issue the Certificates shall be in substantially the following form:

NOTICE OF MEETING AND ACTION OF THE BOARD OF DIRECTORS OF IOWA CENTRAL COMMUNITY COLLEGE ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$1,700,000 PRINCIPAL AMOUNT OF IOWA CENTRAL COMMUNITY COLLEGE INDUSTRIAL NEW JOBS TRAINING CERTIFICATES (2025-1 MULTIPLE PROJECT) IN ONE OR MORE SERIES

Public Notice is hereby given that the Board of Directors of Iowa Central Community College will meet on the 11th day of February, 2025, at 5:00 P.M., in the Triton Café – Warren Hunt Boardroom, Rooms 100-101, Iowa Central Community College, One Triton Circle, Fort Dodge, Iowa, at which meeting the Board proposes to institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$1,700,000 of Iowa Central Community College Industrial New Jobs Training Certificates (2025-1 Multiple Project) to be issued for the purpose of providing education and training of workers for new jobs at the following facilities located at the following locations within the Merged Area:

CJ Bio America Inc.
1946 Harvest Avenue
Fort Dodge, Iowa 50501

Platinum Crush, LLC
5956 70th Avenue
Alta, Iowa 51002

At the above meeting, the Board of Directors shall take additional action for the issuance of the industrial new jobs training certificates or will abandon the proposal to issue the certificates.

At any time within fifteen days after the publication of this notice a person may by action in the District Court of a County in the area within which the Community College is located, appeal the decision of the Board of Directors in proposing to issue the certificates. The action of the Board of Directors in determining to issue the certificates is final and conclusive unless the district court finds that the Board of Directors has exceeded its legal authority. An action shall not be brought which questions the legality of the certificates, the power of the Board of Directors to issue the certificates, the effectiveness of any proceedings relating to the authorization of the Project(s), or the authorization and issuance of the certificates from and after fifteen (15) days from the publication of this notice of intention to issue.

This Notice is given by order of the Board of Directors of Iowa Central Community College as provided in Section 260E.6(5), Code of Iowa, as amended.

Dated at Fort Dodge, Iowa, this _____ day of _____, 2025.

Secretary of the Board of Directors of Iowa
Central Community College

(End of Notice)

PASSED AND APPROVED this 14th day of January, 2025.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

Board Member _____ introduced the following resolution entitled "RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT AND APPROVING ELECTRONIC BIDDING PROCEDURES" and moved that the resolution be adopted. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the President declared the resolution duly adopted as follows:

RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT AND APPROVING ELECTRONIC BIDDING PROCEDURES

WHEREAS, it is deemed necessary and advisable that Iowa Central Community College, State of Iowa, should issue its Industrial New Jobs Training Certificates, Series 2025-1, to the amount of not to exceed \$1,700,000, as authorized by Chapter 260E, Code of Iowa, as amended, for the purpose of providing funds to pay costs of providing education and training of workers for new jobs within the Merged Area; and

WHEREAS, in conjunction with its Municipal Advisor, Speer Financial, the College has caused a preliminary Official Statement to be prepared outlining the details of the proposed sale of the Certificates; and

WHEREAS, the Board has received information from its Municipal Advisor evaluating and recommending the procedure hereinafter described for electronic, facsimile and internet bidding to maintain the integrity and security of the competitive bidding process and to facilitate the delivery of bids by interested parties; and

WHEREAS, the Board deems it in the best interests of the College and the residents of the Merged Area to receive bids to purchase such Certificates by means of both sealed and electronic internet communication.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF IOWA CENTRAL COMMUNITY COLLEGE, STATE OF IOWA:

Section 1. Bids shall be received on the 11th day of February, 2025, until 10:30 A.M., in the manner outlined in the preliminary Official Statement.

Section 2. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the President and Secretary, upon the advice of bond counsel and the Community College's Municipal Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Certificates for sale.

Section 3. That the receipt of electronic bids through the SPEERAUCTION Competitive Bidding System described in the Official Statement is hereby found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale.

PASSED AND APPROVED this 14th day of January, 2025.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

